



Royal Skandia Managed Capital Account (MCA)

The MCA is a Lump Sum product that can also accept regular premiums. It has No Fixed Period unlike a Quantum, MSPA or other regular savings plans.

- Minimum Lump Sum £10,000/\$15,000/€15,000
- Minimum Regular Contribution £300/\$450/€45

This is an ideal plan for a client looking to make a small lump sum investment and obtain access to the award winning range of Royal Skandia mirror funds. It is also ideal for clients who do not wish to commit to a long-term savings plan (5 years or more).

Each individual regular contribution that is paid into the plan is treated like a lump sum and has an early redemption penalty that reduces over 5 years.

Investments into the MCA that can either be lump sums or regular premiums get 100% allocation. There is then a management fee of 1.6% per annum, which is taken over 5 years. This means that 100% of your funds get to grow from day one.

It is possible to take 10% of the annual premium as a penalty free withdrawal. Where no withdrawals have been made, the penalty free allowance will accrue. For example, if no withdrawals are taken in year 1, 2 or 3, then after year 4 it would be possible to withdraw 40% of the annual premium without penalty.

Access to the capital is available at any time but an early encashment charge would be made if the withdrawal is taken within 5 years of the last premium.

Summary:

The MCA is the perfect solution for those clients looking for a simple easy to understand plan, which accepts both regular contributions and lump sums. The MCA does not commit clients to a fixed term and with regular premiums allows clients to stop and start depending on there circumstances.

The plan is written through Royal Skandia one of the strongest financial companies in the world and who are based in the Isle of Man, which offers the highest levels of investor protection.